



PLEASE DISTRIBUTE/POST

Office of Economics Working Papers  
U.S. International Trade Commission  
February 2000

The following is a list of Office of Economics working papers. Copies of unpublished papers which are currently available can be obtained from the Office of Economics. Please request working papers by reference date/code, title, and author. Address requests to: Office of Economics, U.S. International Trade Commission, 500 E Street SW, Washington DC 20436, USA, or by fax at (202) 205-2340. Recent Office of Economics working papers are also posted on the Web at <http://www.usitc.gov/332s/332index.htm>.

<u>Reference Date/Code</u>	<u>Title</u>	<u>Authors</u>	<u>Status</u>
<b>2000</b>			
00-02-C	Regionalism Versus Multilateralism: The Response of the Third Country	*Soamiely Andriamananjara	WORKING PAPER
00-02-B	Event Study of Russian Foreign Exchange Market	*Michael Barry	WORKING PAPER
00-02-A	The Russian Financial Crises: A Look Back	*Michael Barry	WORKING PAPER
00-01-A	Exchange Rates: Definitions and Applications	*Gerry Benedick *Peter Pogany	WORKING PAPER
<b>1999</b>			
99-11-B	Preferential Trading Arrangement: Endogenous Response of the Excluded Country	*Soamiely Andriamananjara	WORKING PAPER
99-11-A	Inventing Around and Impacts on Modes of Entry in Japan: A Cross-Country Analysis of U.S. Affiliate Sales and Licensing	*Christine McDaniel	WORKING PAPER
99-10-A	Modeling the Effects of Trade Liberalization on Forest Cover: Some Methodological Issues	*Michael Ferrantino	WORKING PAPER
99-09-A	Regionalism and Incentives for Multilateralism	*Soamiely Andriamananjara	<u>Journal of economic integration</u> , Vol. 15, No. 1, Mar. 2000
99-04-A	An 'Overview of Quasiconcavity and its Application in Economics	*Peter Pogany	WORKING PAPER
99-03-A	International and Domestic Product Classification	*William Donnelly	WORKING PAPER

---

Office of Economics working papers are the result of the ongoing professional research of staff economists, and thus are solely meant to represent the opinions and professional research of individual authors. Working papers are circulated to promote the active exchange of ideas between staff economists and recognized experts outside the ITC, and to promote professional development of staff by encouraging outside professional critique of staff research. These papers are not meant to represent in any way the views of the International Trade Commission, individual commissioners, or other Commission staff.

\* Staff Economist, U.S. International Trade Commission.

<b>1998</b>			
98-10-A	Latin American Export Sector Dynamics and Economic Growth in International Comparison	Sheila Amin Gutiérrez-de Piñeres & *Michael Ferrantino	WORKING PAPER
98-09-A	The Income Elasticity of Trade: Theory, Evidence, and Implications	*Peter Pogany *William Donnelly	WORKING PAPER
98-03-A	Trade, Trade Policy, and Productivity Growth in OECD Manufacturing	*Nancy Benjamin *Michael Ferrantino	WORKING PAPER
<b>1997</b>			
97-09-A	Liberalizing Services Trade in APEC	*Nancy Benjamin & Xinshen Diao	WORKING PAPER
97-06-A	Integration and Competitiveness in the Americas: A General Equilibrium Model for Analysis	*Nancy Benjamin & *Peter Pogany	WORKING PAPER
97-04-A	R&D Activity and Acquisitions in High Technology Industries	Bruce A. Blonigen & *Christopher T. Taylor	WORKING PAPER
97-02-B	APEC: Organization, Goals and Approach	*Diane L. Manifold	WORKING PAPER
97-02-A	The Effect of U.S. MFN Status on China	*Hugh M. Arce & *Christopher T. Taylor	<u>Weltwirtschaftliches Archiv</u> , Vol. 133, no. 4, 1997.
<b>1996</b>			
96-11-B	Consequences of the Commodity Composition Of Trade in Latin America	Sheila Amin Gutiérrez-de Piñeres & *Michael Ferrantino	<u>Latin American Business Review</u> , forthcoming
96-11-A	The Effect of Global Trade Liberalization On Toxic Emissions in Industry	*Michael Ferrantino & *Linda A. Linkins	<u>Weltwirtschaftliches Archiv</u> , Vol. 135, no. 1, 1999, pp. 128-155.
96-09-B	Computable General Equilibrium Models: An Historical Perspective	*Peter Pogany	WORKING PAPER
96-09-A	Multicountry Results from a Single-Country Model: The Case of U.S.-Chilean Trade Liberalization	*Michael P. Gallaway & *Linda A. Linkins	WORKING PAPER
96-06-A	Free Trade with Chile May Increase U.S. Investment Opportunities in Latin America (Background information for CGE policy simulations)	*Nancy Benjamin and Peter Pogany	WORKING PAPER
96-05-A	The Almost Ideal Demand System and Applications in General Equilibrium Calculations	*Peter Pogany	WORKING PAPER
96-04-A	Japanese Corporate Activities in Asia: Implications for	*Diane Manifold	<u>Chemtech</u> , Vol. 27,

---

Office of Economics working papers are the result of the ongoing professional research of staff economists, and thus are solely meant to represent the opinions and professional research of individual authors. Working papers are circulated to promote the active exchange of ideas between staff economists and recognized experts outside the ITC, and to promote professional development of staff by encouraging outside professional critique of staff research. These papers are not meant to represent in any way the views of the International Trade Commission, individual commissioners, or other Commission staff.

\* Staff Economist, U.S. International Trade Commission.

	U.S.-Japan Relations		no. 6, (June 1997), pp. 40-52.
96-01-A	Dynamic Investment Responses to Real Exchange Rate Changes	*Nancy Benjamin	WORKING PAPER
<b>1995</b>			
95-12-A	Export Diversification and Structural Change: Some Comparisons for Latin America	Sheila Amin Gutiérrez de Piñeres and *Michael J. Ferrantino	<u>The International Executive</u> , Vol. 39, No. 4, July 1997
95-07-A	Transition to A Market Economy in the Countries of the Central European Free Trade Agreement (Visegrad Group)	*Peter Pogany	WORKING PAPER
95-06-D	After NAFTA: Western Hemisphere Trade Liberalization and Alternative Paths To Integration	*Sandra A. Rivera	<u>Social Science Journal</u> , Vol. 32, no. 4, Oct. 1995
95-06-C	International Trade, Labor Standards & Labor Markets Conditions: An Evaluation of the Linkages	*Mita Aggarwal	WORKING PAPER
95-06-B	Economic Policies and Developments in the countries of the Central European Free-Trade Agreement (VISEGRAD GROUP) During 1949-1989	*Peter Pogany	WORKING PAPER
95-06-A	China Briefing Paper	*James Tsao and *Janet Whisler	WORKING PAPER
95-04-A	International Trade, Environmental Quality and Public Policy	*Michael J. Ferrantino	<u>The World Economy</u> , Vol. 20, no. 1, (Jan. 1997) pp. 43-72.
95-03-A	Export Diversification and Structural Dynamics in the Growth Process: The Case of Chile	Sheila Amin Gutiérrez de Piñeres and *Michael J. Ferrantino	<u>Journal of Development Economics</u> , Vol. 52, no. 2 (April 1997), pp. 375-392.
<b>1994</b>			
94-12-C	Regional Trade Arrangements and Global Welfare	*Nancy Benjamin	WORKING PAPER
94-12-B	The General Equilibrium Implications of Fixed Export Costs on Market Structure and Global Welfare	*Michael P. Gallaway	WORKING PAPER
94-11-B	Economic Analysis for Trade and Environment - An Introduction	*Michael J. Ferrantino	WORKING PAPER
94-11-A	A Brief Description of International Institutional Linkages in Trade and Environment	*Michael J. Ferrantino	WORKING PAPER

---

Office of Economics working papers are the result of the ongoing professional research of staff economists, and thus are solely meant to represent the opinions and professional research of individual authors. Working papers are circulated to promote the active exchange of ideas between staff economists and recognized experts outside the ITC, and to promote professional development of staff by encouraging outside professional critique of staff research. These papers are not meant to represent in any way the views of the International Trade Commission, individual commissioners, or other Commission staff.

\* Staff Economist, U.S. International Trade Commission.

94-10-B	Explaining Japanese Acquisitions in the United States: The Role of Exchange Rates	*Bruce Blonigen	<u>American Economic Review</u> Vol. 87, no. 3 (June 1997) pp. 447-466
94-10-A	The Economic Profitability of Pharmaceutical Firms: Estimates Using the Cash Recovery Method	*Christopher T. Taylor	<u>Review of Industrial Organization</u> , forthcoming.
94-08-A	Towards a Theory of the Biodiversity Treaty	*Michael J. Ferrantino	WORKING PAPER
94-07-A	Economic and Cultural Distance in International Trade: An Empirical Puzzle	Dale Boisso *Michael Ferrantino	<u>Journal of Economic Integration</u> , Vol. 12, No. 4, Dec. 1997, pp. 456-84
94-06-A	Estimating Tariff Equivalents of Nontariff Barriers	*Linda A. Linkins and *Hugh M. Arce	WORKING PAPER
<b>1993</b>			
93-11-A	A Computable General Equilibrium Estimation of the Effects of the U.S. Meat Program	*Gerald Berg Kenneth A. Reinert	WORKING PAPER
93-08-A	Tariffs, Rent Extraction and Manipulation of Competition	*Theodore To	WORKING PAPER
93-06-A	Trade Policy and Employment in General Equilibrium	Karen E. Thierfelder *Clinton R. Shiells	<u>Applied Methods for Trade Policy Analysis</u> , Cambridge Univ. Press, 1997.
<b>1992</b>			
92-11-F	The Structure of Simple Political-Economy Models: The Endogenous Policy Approach	*H. Keith Hall Douglass Nelson	WORKING PAPER
92-11-E	Women and Tariffs: Testing the Gender Gap Hypothesis in a Downs-Mayer Political-Economy Model	*H. Keith Hall Chihwa Kao Douglas Nelson	WORKING PAPER
92-11-D	Taiwan's Trade Liberalization and Surplus, 1985-1989	*James T.H. Tsao	<u>Research in Asian Economic Studies</u> , Vol. 4A, pp. 179-199, JAI Press, 1992
92-11-C	Primary Production and Trade in the Pacific Basin	*James T.H. Tsao	WORKING PAPER
92-11-B	U.S. Trade Policy and the Caribbean Basin: Aid Through Trade or Immiserization?	*Hugh Arce *Clint Shiells	WORKING PAPER
92-11-A	A Multidimensional Analysis of U.S. Industry's	Robert A. Blecker	WORKING PAPER

---

Office of Economics working papers are the result of the ongoing professional research of staff economists, and thus are solely meant to represent the opinions and professional research of individual authors. Working papers are circulated to promote the active exchange of ideas between staff economists and recognized experts outside the ITC, and to promote professional development of staff by encouraging outside professional critique of staff research. These papers are not meant to represent in any way the views of the International Trade Commission, individual commissioners, or other Commission staff.

\* Staff Economist, U.S. International Trade Commission.

	International Performance	*Robert M. Feinberg	
92-10-B	Estimates of the Demand for Ethical Pharmaceutical Drugs Across Countries and Time	Donald L. Alexander *Joseph E. Flynn *Linda A. Linkins	<u>Review of Industrial Organization</u> , Vol. 10, 1995, pp. 197-207
92-10-A	Innovation, R&D Productivity, and Global Market Share in the Pharmaceutical Industry	Donald L. Alexander *Joseph E. Flynn *Linda A. Linkins	<u>Applied Economics</u> , Vol. 26, 1994, pp. 821-826
92-09-A	Antidumping Laws in the United States: Use and Welfare Consequences	*Keith B. Anderson	WORKING PAPER
92-08-B	Dynamic Effects of International Trade in Financial Services	*Joseph F. Francois	<u>International Economic Journal</u> , Vol. 10, 1996
92-08-A	Imperfectly Competitive Financial Markets, Trade in Services, and Financial Market Integration	*Joseph F. Francois	WORKING PAPER
92-06-A	A Note on Aggregation and the Welfare Analysis of Tariffs: Evidence From The United States	*Hugh M. Arce *Kenneth A. Reinert	<u>Journal of Economic Studies</u> , 1994, Vol. 21, no. 6, pp. 26-30.
92-03-E	Social Accounts and the Structure of the North American Economy	*Kenneth A. Reinert David W. Roland-Holst *Clinton R. Shiells	<u>Economic Systems Research</u> , 5:3, 1993, pp. 295-326
92-03-D	North American Trade Liberalization and the Role of Nontariff Barriers	David Roland-Holst *Kenneth A. Reinert *Clinton R. Shiells	WORKING PAPER
92-03-B	Global Production and Trade: Commercial Policy with International Returns to Scale	*Joseph F. Francois	<u>International Economic Review</u> , 1994, 35:3, 565-582
92-03-A	Commercial Policy and the Domestic Carrying Trade: A General Equilibrium Assessment	*Joseph F. Francois *Hugh M. Arce *Kenneth A. Reinert *Joseph E. Flynn	<u>Canadian Journal of Economics</u> , Vol. 29, no. 1, February 1996.
92-02-A	The Welfare and Resource Allocation Effects of the U.S. Dairy Quotas	*Joseph E. Flynn *Kenneth A. Reinert	<u>Int'l Economic Journal</u> , Vol. 7, no 2, Summer 1993, pp. 91-108
92-01-B	Telecommunications Network Quality and the Pattern of Trade	Kara T. Boatman *Joseph F. Francois	WORKING PAPER

---

Office of Economics working papers are the result of the ongoing professional research of staff economists, and thus are solely meant to represent the opinions and professional research of individual authors. Working papers are circulated to promote the active exchange of ideas between staff economists and recognized experts outside the ITC, and to promote professional development of staff by encouraging outside professional critique of staff research. These papers are not meant to represent in any way the views of the International Trade Commission, individual commissioners, or other Commission staff.

\* Staff Economist, U.S. International Trade Commission.

92-01-A	The Role of Services in U.S. Production and Trade: An Analysis of Social Accounting Data for the 1980s	Ranjit S. Dighe *Joseph F. Francois *Kenneth A. Reinert	<u>The Services Productivity Challenge</u> , P. Harker, editor, Kluwer Press, 1996.
<b>1991</b>			
91-10-A	Countervailing the Effects of Subsidies: An Economic Analysis	*Joseph F. Francois	<u>Journal of World Trade</u> Vol 26, no. 1, 1992 (February), pp. 5-14.
91-09-D	The Relative Price Discipline of Domestic versus Foreign Entry	*Robert Feinberg Joseph Shannan	WORKING PAPER
91-09-C	Immigration Reform: The Effects of Employer Sanctions and Legalization of Wages	Deborah A. Cobb-Clark *Clinton R. Shiells B. Lindsay Lowell	WORKING PAPER
91-09-B	Effects of California Proposition 128, Drought, and Changes in Water Policy on U.S. International Trade	*Walker A. Pollard	WORKING PAPER
91-09-A	Armington Models and Terms-of-Trade Effects: Some Econometric Evidence for North America	*Clinton R. Shiells *Kenneth A. Reinert	<u>Canadian Journal of Economics</u> , Vol. 26: 2 1993 (May), pp. 299-316.
91-08-C	Textile and Apparel Protection in the United States: A General Equilibrium Analysis	*Kenneth A. Reinert	<u>World Economy</u> , Vol. 16, no. 3 (May 1993), pp. 359-376
91-08-B	Modeling a North American Free Trade Area: Estimation of Flexible Functional Forms	*Clinton R. Shiells David W. Roland-Holst *Kenneth A. Reinert	<u>Weltwirtschaftliches Archiv</u> , Vol. 129: 1, 1993, pp. 55-77.
91-08-A	The Welfare Effects of Import "Subquotas" on Heterogeneous Product Categories	*Gerald C. Berg Eric W. Bond	<u>Zeitschrift für Nationalökonomie</u> , Vol. 54, no. 3 1991, pp. 251-265.
91-07-A	Market Structure and the Benefits of Financial Market Integration	*Joseph F. Francois	WORKING PAPER
91-06-B	Disaggregated Armington Elasticities for the Mining and Manufacturing Sectors of the United States	*Kenneth A. Reinert David W. Roland-Holst	<u>Journal of Policy Modeling</u> , Vol. 14:5, 1992.
91-06-A	Discriminatory Export Taxation in Costa Rica: A	*Kenneth A. Reinert	WORKING PAPER

---

Office of Economics working papers are the result of the ongoing professional research of staff economists, and thus are solely meant to represent the opinions and professional research of individual authors. Working papers are circulated to promote the active exchange of ideas between staff economists and recognized experts outside the ITC, and to promote professional development of staff by encouraging outside professional critique of staff research. These papers are not meant to represent in any way the views of the International Trade Commission, individual commissioners, or other Commission staff.

\* Staff Economist, U.S. International Trade Commission.

Counterfactual History Using Applied General Equilibrium Analysis

91-05-A	Errors in Import-Demand Estimates Based Upon Unit-Value Indexes	*Clinton R. Shiells	<u>The Review of Economic and Statistics</u> , LXXIII (May 1991) 376-382.
91-04-A	Japanese Loan Subsidies for Structural Adjustment and their Effects on Trade with the United States (revised 3/10/92)	*Walker A. Pollard *Gerald C. Berg	<u>International Economic Journal</u> , Vol. 8, no. 1 (1994), pp. 1-10
91-03-A	Structural Change in the United States: Social Accounting Estimates for 1982-1988	*Kenneth A. Reinert David W. Roland-Holst	WORKING PAPER
91-02-B	Hysteresis and Export Targeting	*Robert M. Feinberg	<u>International Journal of Industrial Organization</u> , Vol. 10, no. 4 (December 1992), pp. 679-84
91-02-A	The U.S. Sugar Program: An Historical Review	Laurie A. Cameron *Gerald C. Berg	WORKING PAPER
91-01-L	Fishing Downstream: The Political Economy of Effective Administered Protection	*Robert M. Feinberg *Seth Kaplan	<u>Canadian Journal of Economics</u> , Vol. 26, no. 1, February, 1993, pp. 150-158
91-01-K	Endogenous Tariff Formation in a Computable General Equilibrium Model	*Stephen P. Tokarick	WORKING PAPER
91-01-J	United States Adjustment in the 1990s: A CGE Analysis of Alternative Trade Strategies	Kenneth Hanson Sherman Robinson *Stephen P. Tokarick	<u>International Economic Journal</u> , Vol. 7, no. 2, Summer, 1993, pp. 27-49
91-01-I	Explaining the Pattern of Trade in Producer Services	*Joseph F. Francois	<u>International Economic Journal</u> , Vol. 7, no. 3, Autumn, 1993, pp. 23-31
91-01-H	Optimal Commercial Policy With International Returns to Scale	*Joseph F. Francois	<u>Canadian Journal of Economics</u> , Vol. 25, no. 1, February, 1992, pp. 184-195
91-01-G	Estimating the Welfare Cost of U.S. Tariffs: The Role of the Work-Leisure Choice	Donald J. Rousslang *Stephen P. Tokarick	WORKING PAPER

---

Office of Economics working papers are the result of the ongoing professional research of staff economists, and thus are solely meant to represent the opinions and professional research of individual authors. Working papers are circulated to promote the active exchange of ideas between staff economists and recognized experts outside the ITC, and to promote professional development of staff by encouraging outside professional critique of staff research. These papers are not meant to represent in any way the views of the International Trade Commission, individual commissioners, or other Commission staff.

\* Staff Economist, U.S. International Trade Commission.

91-01-F	A Note on the Existence of 'Natural Friends' and 'Natural Enemies'	*Stephen P. Tokarick	WORKING PAPER
91-01-E	A Detailed Social Accounting Matrix for the United States: 1988	*Kenneth A. Reinert David W. Roland-Holst	<u>Economic Systems Research</u> 4:2, 1992, 173-187.
91-01-D	Changing Product Liability Standards and New Product Introduction	*Hugh M. Arce	WORKING PAPER
91-01-C	Trade in Financial Services with Monopolistically Competitive Financial Markets	*Joseph F. Francois	WORKING PAPER
91-01-B	Trade Substitution Elasticities for Analysis of A North American Free Trade Area	*Kenneth A. Reinert *Clinton R. Shiells	WORKING PAPER (Revised as ITC Staff Paper 19)
91-01-A	Aggregate Preference Shifts, Income Distribution, and the Linder Hypothesis	*Joseph F. Francois *Seth Kaplan	<u>Review of Economics and Statistics</u> , 1996, pp. 244-250

---

Office of Economics working papers are the result of the ongoing professional research of staff economists, and thus are solely meant to represent the opinions and professional research of individual authors. Working papers are circulated to promote the active exchange of ideas between staff economists and recognized experts outside the ITC, and to promote professional development of staff by encouraging outside professional critique of staff research. These papers are not meant to represent in any way the views of the International Trade Commission, individual commissioners, or other Commission staff.

\* Staff Economist, U.S. International Trade Commission.